

FAIC Financial Overview							
	2018 Revised Budget	2018 Actual	2019 Budget	2019 Actual	2020 Budget	2020 Actual	2021 Budget
Revenue							
Investment Allocation	\$ 244,395	\$ 38,236	\$ 247,516	\$ 50,713	\$ 247,644	\$ 43,105	\$ 263,609
Donations	\$ 116,750	\$ 413,348	\$ 238,650	\$ 201,524	\$ 431,650	\$ 177,770	\$ 400,950
Inkind Income	\$ 930,611	\$ 46,754	\$ 74,100	\$ 79,232	\$ 95,724	\$ 3,275	\$ 8,400
Grants (those booked in that year)	\$ 1,286,857	\$ 1,212,669	\$ 1,172,304	\$ 2,678,695	\$ 1,384,412	\$ 1,009,419	\$ 1,418,392
Workshops (including Sponsorship & Registration)	\$ 143,161	\$ 57,574	\$ 142,609	\$ 117,379	\$ 170,500	\$ 30,966	\$ 152,397
Contract Fees Income	\$ 84,750	\$ 78,750	\$ 4,250	\$ 14,662	\$ 250	\$ -	\$ 250
Due from AIC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Publication Sales Income	\$ 23,000	\$ 16,011	\$ 15,750	\$ 13,979	\$ 8,450	\$ 7,257	\$ 9,000
Other	\$ -	\$ 2,066	\$ -	\$ 21,492	\$ -	\$ 3,623	\$ -
Total Revenue	\$ 2,829,524	\$ 1,865,408	\$ 1,895,179	\$ 3,177,678	\$ 2,338,630	\$ 1,275,415	\$ 2,252,998
Expenses (Salaries/Benefits Included)							
Admin/Board/Fundraising	\$ 483,626	\$ 326,984	\$ 463,169	\$ 316,906	\$ 413,324	\$ 368,481	\$ 290,863
Outreach, including CoOL	\$ 279,803	\$ 336,407	\$ 251,535	\$ 397,217	\$ 234,305	\$ 248,358	\$ 498,713
Emergency Programs (including AIC-NHR)	\$ 306,795	\$ 272,148	\$ 188,796	\$ 160,385	\$ 196,290	\$ 139,844	\$ 163,796
Publications & Research	\$ 85,171	\$ 176,893	\$ 37,728	\$ 52,419	\$ 206,206	\$ 186,463	\$ 189,525
Professional Development	\$ 643,605	\$ 520,982	\$ 745,454	\$ 655,545	\$ 717,116	\$ 439,368	\$ 698,783
Collections Assessment for Preservation (CAP)	\$ 1,609,529	\$ 717,031	\$ 758,834	\$ 690,004	\$ 690,407	\$ 485,038	\$ 487,066
Total Expenses	\$ 3,408,529	\$ 2,350,445	\$ 2,445,516	\$ 2,272,476	\$ 2,457,648	\$ 1,867,552	\$ 2,328,746
Grant Income Previously Booked	\$ 589,652	\$ 574,612	\$ 550,646	\$ 529,320	\$ 344,262	\$ 550,577	\$ 192,032
Net Income/(Loss)	10,647	89,575	310	1,434,522	225,244	\$ (41,560)	\$ 116,284

NOTE:

Accrual accounting requires that grant income be booked in the year in which the grant is awarded.
Realized and unrealized gains are excluded from Investment allocation income.
Publication Sales income consists of revenue from Emergency Response & Salvage Wheels and Field Guides.

FAIC Net Assets over Ten Years

2019	\$ 6,795,916
2018	\$ 5,056,925
2017	\$ 6,035,212
2016	\$ 5,074,240
2015	\$ 5,759,443
2014	\$ 6,446,511
2013	\$ 6,099,851
2012	\$ 6,446,695
2011	\$ 6,737,644
2010	\$ 7,752,190
2009	\$ 4,561,199