

FAIC Financial Overview							
	2019 Budget	2019 Actual	2020 Budget	2020 Actual	2021 Budget	2021 Actual	2022 Budget
Revenue							
Investment Allocation	\$ 247,516	\$ 50,713	\$ 247,644	\$ 43,105	\$ 263,609	\$ 101,092	\$ 255,715
Donations	\$ 238,650	\$ 201,524	\$ 431,650	\$ 177,770	\$ 400,950	\$ 198,711	\$ 391,300
Inkind Income	\$ 74,100	\$ 79,232	\$ 95,724	\$ 3,275	\$ 8,400	\$ 3,050	\$ 4,500
Grants (those booked in that year)	\$ 1,172,304	\$ 2,678,695	\$ 1,384,412	\$ 1,009,419	\$ 1,418,392	\$ 1,156,580	\$ 1,977,155
Workshops (including Sponsorship & Registration)	\$ 142,609	\$ 117,379	\$ 170,500	\$ 30,966	\$ 152,397	\$ 74,471	\$ 100,525
Contract Fees Income	\$ 4,250	\$ 14,662	\$ 250	\$ -	\$ 250	\$ 750	\$ 250
Due from AIC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Publication Sales Income	\$ 15,750	\$ 13,979	\$ 8,450	\$ 7,257	\$ 9,000	\$ 11,230	\$ 7,500
Other	\$ -	\$ 21,492	\$ -	\$ 3,623	\$ -	\$ 238,014	\$ -
Total Revenue	\$ 1,895,179	\$ 3,177,678	\$ 2,338,630	\$ 1,275,415	\$ 2,252,998	\$ 1,783,898	\$ 2,736,945
Expenses (Salaries/Benefits Included)							
Admin/Board/Fundraising	\$ 463,169	\$ 316,906	\$ 413,324	\$ 368,481	\$ 290,863	\$ 266,904	\$ 301,064
Outreach, including CoOL	\$ 251,535	\$ 397,217	\$ 234,305	\$ 248,358	\$ 498,713	\$ 292,755	\$ 534,404
Emergency Programs (including AIC-NHR)	\$ 188,796	\$ 160,385	\$ 196,290	\$ 139,844	\$ 163,796	\$ 126,050	\$ 214,109
Publications & Research	\$ 37,728	\$ 52,419	\$ 206,206	\$ 186,463	\$ 189,525	\$ 198,546	\$ 98,121
Professional Development	\$ 745,454	\$ 655,545	\$ 717,116	\$ 439,368	\$ 698,783	\$ 529,215	\$ 798,364
Collections Assessment for Preservation (CAP)	\$ 758,834	\$ 690,004	\$ 690,407	\$ 485,038	\$ 487,066	\$ 387,884	\$ 996,803
Total Expenses	\$ 2,445,516	\$ 2,272,476	\$ 2,457,648	\$ 1,867,552	\$ 2,328,746	\$ 1,801,353	\$ 2,942,865
Grant Income Previously Booked	\$ 550,646	\$ 529,320	\$ 344,262	\$ 550,577	\$ 192,032	\$ 300,615	\$ 380,840
Net Income/(Loss)	310	1,434,522	225,244	(41,560)	116,284	283,161	174,920

NOTE:

Accrual accounting requires that grant income be booked in the year in which the grant is awarded.

Realized and unrealized gains are excluded from Investment allocation income.

Outreach budget for 2021 and 2022 includes Held in Trust program

CAP program officially started in March 1, 2016.

Inkind income and expense in the 2018 Budget column for CAP include nearly \$800,000 in inkind transactions (CAP expenses incurred by museums and assessors, not by FAIC).

Publication Sales income consists of revenue from Emergency Response & Salvage Wheels and Field Guides.

2021 Other income includes PPP loans (\$110,329 in 2020; \$106,067 in 2021)

FAIC Net Assets over Ten Years

2021	\$ 7,700,768
2020	\$ 7,035,164
2019	\$ 6,795,916
2018	\$ 5,056,925
2017	\$ 6,035,212
2016	\$ 5,074,240
2015	\$ 5,759,443
2014	\$ 6,446,511
2013	\$ 6,099,851
2012	\$ 6,446,695
2011	\$ 6,737,644