

AIC Financial Overview					
	2019	2019	2020	2020	2021
	Budget	Actual	Budget	Actual	Budget
Income					
Membership Dues	\$ 515,000	\$ 481,286	\$ 515,000	\$ 502,975	\$ 500,000
Meetings	\$ 587,300	\$ 617,795	\$ 585,000	\$ 220,910	\$ 232,000
Specialty Groups	\$ 223,385	\$ 215,435	\$ 174,585	\$ 132,199	\$ 126,398
Publications	\$ 54,625	\$ 64,691	\$ 49,750	\$ 83,922	\$ 65,760
Investment	\$ 55,000	\$ 117,149	\$ 90,000	\$ 93,939	\$ 50,000
Other	\$ 172,400	\$ 17,075	\$ 195,100	\$ -	\$ 174,000
Total	\$ 1,607,710	\$ 1,513,430	\$ 1,609,435	\$ 1,033,945	\$ 1,148,158
Expenses (salaries/benefits included)					
Membership & Admin	\$ 635,582	\$ 396,868	\$ 648,289	\$ 384,233	\$ 630,006
Meetings	\$ 550,982	\$ 603,997	\$ 579,019	\$ 198,155	\$ 194,202
Publications (print/online/website)	\$ 263,164	\$ 296,215	\$ 252,173	\$ 242,802	\$ 249,687
Specialty Groups	\$ 235,176	\$ 206,433	\$ 200,625	\$ 73,142	\$ 78,237
Committees & Networks	\$ 12,150	\$ 25,988	\$ 14,760	\$ 27,065	\$ 6,570
Total	\$ 1,697,054	\$ 1,529,501	\$ 1,694,866	\$ 925,397	\$ 1,158,702
Projected Net-Budgeted	\$ (89,344)		\$ (85,431)		\$ (10,544)
Change in Net Assets-Actual		\$ (16,071)		\$ 108,548	

NOTE:

No AIC board approved a gift to FAIC in 2018-2021
 No in person Annual meeting in 2020 and 2021

AIC Net Assets	
Year	Net Assets
2020	\$ 830,807
2019	\$ 722,259
2018	\$ 738,330
2017	\$ 861,604
2016	\$ 855,357
2015	\$ 882,051
2014	\$ 947,578
2013	\$ 979,365
2012	\$ 992,984
2011	\$ 898,832
2010	\$ 970,563