

FAIC

Approved Budget
For the Year 2024

Summary FAIC Budget 2024 by Area

9/12/2024

	General & Admin	Outreach	Emergency Programs	Publications	Professional Development	Collections Assessment for Preservation (CAP)	Total
Donation	\$ 100,000	\$ 5,400	\$ 17,000	\$ -	\$ 24,900	\$ -	\$ 147,300
Grant	45,000	206,936	146,557	183,465	191,226	1,004,000	1,777,184
Investment	70,000	21,000	-	-	185,788	-	276,788
Miscellaneous	4,000	-	-	-	-	-	4,000
Publication Sales Income	9,500	-	-	-	-	-	9,500
Registration	-	-	-	-	-	-	-
Sponsorship	-	65,000	6,620	-	8,000	-	79,620
Workshop	-	15,000	-	-	30,925	-	45,925
Contract Fees Income	-	250	-	-	-	-	250
INKIND	-	-	-	-	-	-	-
Total revenue	228,500	313,586	170,177	183,465	440,839	1,004,000	2,340,567
Advertising	-	-	-	-	500	-	500
Audio-visual	500	-	-	-	-	-	500
Bank and credit card fees	8,000	-	-	-	-	-	8,000
Consultants	137,000	167,462	6,250	97,560	44,750	774,600	1,227,622
Contractors	-	-	-	-	-	-	-
Cosponsorships	-	-	-	-	-	-	-
Cost of Publications	1,420	-	-	-	-	-	1,420
Depreciation (Higher Logic)	-	-	-	-	-	-	-
Dues	5,720	1,200	-	-	5,500	2,000	14,420
Entertainment	-	-	-	-	-	-	-
Food and beverage	8,800	-	-	-	11,950	-	20,750
Fulfillment Service (Linemark)	-	-	-	-	-	-	-
Furniture rental	-	-	-	-	-	-	-
Instructor Fees	-	14,200	30,220	-	80,510	-	124,930
Insurance	-	-	-	-	-	-	-
Internet and computer	18,957	22,253	2,140	517	10,028	-	53,895
Investment Fees	17,000	-	-	-	-	-	17,000
Mailing services	-	-	-	-	-	-	-
Member Travel	7,000	-	-	-	-	2,000	9,000
Miscellaneous	500	65,000	-	-	-	-	65,500
Photocopying	-	-	-	-	-	-	-
Postage and shipping	1,150	-	-	-	-	-	1,150
Printing	700	220	1,860	-	3,730	250	6,760
Professional fees	29,500	-	-	-	-	4,500	34,000
Room rental	1,000	-	-	-	1,000	-	2,000
Salary and Benefits	185,145	109,504	87,444	10,242	97,522	92,215	582,072
Scholarships and grants	-	35,340	4,800	91,429	288,850	-	420,419
Speaker travel	-	-	9,688	-	14,612	-	24,300
Staff development	2,500	-	-	-	-	-	2,500
Staff travel	3,000	3,600	4,690	-	-	4,500	15,790
Supplies	400	-	12,115	-	4,500	-	17,015
Telephone	-	-	-	-	-	-	-
Temporary Help	-	-	-	-	-	-	-
Transcription	-	-	-	2,500	-	-	2,500
Overhead to AIC	54,073	31,982	25,539	2,991	28,482	26,932	170,000
Total expenses	482,366	450,761	184,746	205,239	591,935	906,997	2,822,044
Net Income/(Loss)	(253,866)	(137,175)	(14,569)	(21,774)	(151,096)	97,003	(481,477)
Grant Income Previously Booked	96,000	14,469	-	35,000	243,680	-	389,149
Net Income/(Loss)	\$ (157,866)	\$ (122,706)	\$ (14,569)	\$ 13,226	\$ 92,584	\$ 97,003	\$ (92,328)