

FAIC Financial Overview								
	2020 Budget	2020 Actual	2021 Budget	2021 Actual	2022 Budget	2022 Actual	2023 Budget	2023 Actual
Revenue								
Investment Allocation	\$ 247,644	\$ 43,105	\$ 263,609	\$ 101,092	\$ 255,715	\$ (1,011,178)	\$ 207,435	\$ 930,466.00
Donations	\$ 431,650	\$ 177,770	\$ 400,950	\$ 198,711	\$ 391,300	\$ 82,878	\$ 292,600	\$ 88,081.00
Inkind Income	\$ 95,724	\$ 3,275	\$ 8,400	\$ 3,050	\$ 4,500	\$ 2,034	\$ -	\$ 1,350.00
Grants (those booked in that year)	\$ 1,384,412	\$ 1,009,419	\$ 1,418,392	\$ 1,156,580	\$ 1,977,155	\$ 1,688,283	\$ 2,089,809	\$ 2,104,223.00
Workshops (including Sponsorship & Registration)	\$ 170,500	\$ 30,966	\$ 152,397	\$ 74,471	\$ 100,525	\$ 66,003	\$ 141,606	\$ 59,055.00
Contract Fees Income	\$ 250	\$ -	\$ 250	\$ 750	\$ 250	\$ 250	\$ 250	\$ 250.00
Due from AIC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Publication Sales Income	\$ 8,450	\$ 7,257	\$ 9,000	\$ 11,230	\$ 7,500	\$ 11,792	\$ 7,500	\$ 11,848.00
Other	\$ -	\$ 3,623	\$ -	\$ 238,014	\$ -	\$ 4,046	\$ -	\$ 2,603.00
Total Revenue	\$ 2,338,630	\$ 1,275,415	\$ 2,252,998	\$ 1,783,898	\$ 2,736,945	\$ 844,107	\$ 2,739,200	\$ 3,197,876
Expenses (Salaries/Benefits Included)								
Admin/Board/Fundraising	\$ 413,324	\$ 368,481	\$ 290,863	\$ 266,904	\$ 301,064	\$ 256,001	\$ 324,946	\$ 439,019
Outreach, including CoOL	\$ 234,305	\$ 248,358	\$ 498,713	\$ 292,755	\$ 534,404	\$ 346,869	\$ 780,516	\$ 840,158
Emergency Programs (including AIC-NHR)	\$ 196,290	\$ 139,844	\$ 163,796	\$ 126,050	\$ 214,109	\$ 249,760	\$ 169,372	\$ 215,802
Publications & Research	\$ 206,206	\$ 186,463	\$ 189,525	\$ 198,546	\$ 98,121	\$ 106,990	\$ 36,862	\$ 103,688
Professional Development	\$ 717,116	\$ 439,368	\$ 698,783	\$ 529,215	\$ 798,364	\$ 620,979	\$ 776,849	\$ 579,813
Collections Assessment for Preservation (CAP)	\$ 690,407	\$ 485,038	\$ 487,066	\$ 387,884	\$ 996,803	\$ 719,335	\$ 999,828	\$ 730,746
Total Expenses	\$ 2,457,648	\$ 1,867,552	\$ 2,328,746	\$ 1,801,353	\$ 2,942,865	\$ 2,299,935	\$ 3,088,373	\$ 2,909,226
Grant Income Previously Booked	\$ 344,262	\$ 550,577	\$ 192,032	\$ 300,615	\$ 380,840	\$ 340,687	\$ 365,680	\$ 397,241.78
Net Income/(Loss)	\$ 225,244	\$ (41,560)	\$ 116,284	\$ 283,161	\$ 174,920	\$ (1,115,140)	\$ 16,507	\$ 685,892

NOTE:

Accrual accounting requires that grant income be booked in the year in which the grant is awarded.
FY2022 & 2023 actual Investment allocation income includes Realized and unrealized gains (excluded on FY2020 and 2021)
Outreach budget for 2021-2023 includes Held in Trust program
Publication Sales income consists of revenue from Emergency Response & Salvage Wheels and Field Guides.
2021 Other income includes PPP loans (\$110,329 in 2020; \$106,067 in 2021)

FAIC Net Assets over Ten Years

2023	\$ 6,533,590
2022	\$ 6,244,936
2021	\$ 7,700,768
2020	\$ 7,035,164
2019	\$ 6,795,916
2018	\$ 5,056,925
2017	\$ 6,035,212
2016	\$ 5,074,240
2015	\$ 5,759,443
2014	\$ 6,446,511
2013	\$ 6,099,851